

March 3, 2016

THE PHILIPPINE STOCK EXCHANGE, INC.

THE DISCLOSURE DEPARTMENT
The Philippine Stock Exchange Plaza,
Ayala Triangle, Ayala Ave.,
Makati City 1226

Attention:

MS. JANET A. ENCARNACION

Head - Disclosure Department

Subject:

Foreign Ownership Report

Dear Madam:

We wish to inform you that based on our records as of **February 29, 2016**, the shares of **First Philippine Holdings Corporation (FPH)** are distributed as follows:

| co | | | |
|----|--|--|--|
| | | | |
| | | | |

| Foreign Shares | 69,583,734 | 12.56% |
|---------------------------------|-------------|---------|
| Local Shares | 484,242,814 | 87.44% |
| | | |
| Total Outstanding Shares | 553,826,548 | 100.00% |
| | | |

PREFERRED SERIES C

Local Shares 3,600,000 100.00 %

Thank you.

Very truly yours,

ESMERALDO C. AMISTAD

Assistant Corporate Secretary