

17 June 2020

THE PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower, 5th Avenue corner 28th Street Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion

Head, Disclosure Department

Re: Share Buyback Transaction

Gentlemen/Mesdames:

In compliance with the Exchange's requirements under the Memorandum dated 07 July 2016, First Philippine Holdings Corporation ("FPH") is disclosing the following buyback transactions which transpired today:

Date of Transaction 2020	Number of shares**	Price per share (PhP)	Outstanding shares after transaction	Treasury shares after transaction
17 June	750,000	57.90	*507,875,574	101,774,065

We trust that you will find the foregoing in order. Please do not hesitate to call us should you need any further clarification.

Thank you.

Very truly yours,

Esmeraldo C. Amistad VP & Asst. Compliance Officer

*This includes 13,241,221 shares availed thru FPH – ESOP on various dates.