

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **April 4, 2024**  
Date of Report
2. SEC Identification Number **19073** 3. BIR Tax Identification No. **000-288-698-000**
4. **FIRST PHILIPPINE HOLDINGS CORPORATION**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines** 6.  (SEC Use Only)  
Province, country or other jurisdiction of Industry Classification Code:  
incorporation
7. **6<sup>th</sup> Floor Rockwell Business Center Tower 3, Ortigas Avenue, Pasig City** **1604**  
Address of principal office Postal Code
8. **2-8631-8024**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class             | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|---------------------------------|--|
| <b>Total Outstanding Shares</b> | <b>463,586,091 shares</b><br>(As of April 4, 2024)                             |

11. Indicate the item numbers reported herein: **Item No. 9**

At its meeting held earlier today, the board of directors of First Philippine Holdings Corporation approved the following material matters:

**Item No. 9**

1. Audited Parent and Consolidated Financial Statements as of and for the year ended 2023

*For the year ended December 31, 2023, the consolidated net income attributable to First Philippine Holdings Corporation (FPH) grew by ₱2.4 billion or 19%, from ₱12.7 billion in 2022 to ₱15.1 billion, driven by the stronger operating results of the FPH Group's power generation and real estate segments. The corresponding Recurring Net Income (RNI) attributable to FPH likewise increased by ₱1.0 billion or 8%, from ₱12.8 billion to ₱13.8 billion, reflecting the growth in attributable net income, adjusted for the one-off gains and losses that mostly pertain to*

proceeds from construction delays and insurance claims, and foreign exchange-related movements.

FPH Group's total revenues declined by ₱5.4 billion or 3%, from ₱170.3 billion in 2022 to ₱164.9 billion in 2023. The slight downturn was mainly caused by the lower pass-through fuel revenues of the First Gen group, tempered by the: (1) improved sales bookings and construction completion of residential development projects under Rockwell Land; (2) upswing of revenues from the industrial leasing and water utilities businesses of First Philippine Industrial Park and commercial leasing segment of Rockwell Land; and (3) stable earnings from distribution transformers sold and higher sales from the New Business products of First Philec.

2. Details of the 2024 Annual Stockholders' Meeting:


Time and Date: 2:30pm on Friday, May 31, 2024  
Venue: The Fifth East at Rockwell  
5<sup>th</sup> Floor Power Plant Mall  
Rockwell, Makati City  
Record Date: April 23, 2024

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FIRST PHILIPPINE HOLDINGS CORPORATION**  
Issuer

April 4, 2024

  
**RACHEL R. HERNANDEZ**  
VP & Asst. Corporate Secretary